

Sabancı Ventures invested in Switzerland-based hydrogen storage solutions company GRZ

Sabancı Group, which sees green hydrogen as one of the priority investment areas within the scope of its new economy-oriented growth strategy, continues to be a part of disruptive innovations in this field. In this regard, Sabancı Holding's Corporate Venture Capital Fund Sabancı Ventures made its latest investment in hydrogen storage equipment manufacturer GRZ Technologies SA (GRZ). This investment, which will contribute to Sabancı Group's sustainability and zero emission targets, will also support the Group's positioning in the green hydrogen ecosystem at an early stage.

SECOND INVESTMENT IN GREEN HYDROGEN

Sabancı Ventures completed its first investment in the green hydrogen field in recent months and announced that it invested in Singapore-based SungreenH2. Sabancı Group, which demonstrated its global growth determination in the field of green hydrogen by investing in the Europe-based GRZ after the Asia Pacific region, also strengthened its "Sabancı of the World" vision with this investment. Sabancı Group, which has invested in various stages of the hydrogen value chain with its different companies to date, aims to create permanent value for the energy sector with the comprehensive solutions it offers.

"WE WILL BE DEVELOPERS OF THE TECHNOLOGIES OF THE FUTURE, NOT CUSTOMERS"

Sabancı Holding Strategy and Business Development Group President Gökhan Eyigün stated that they see sustainability, which is at the center of the Sabancı Group strategy, as the top priority investment criterion and said, "Being a pioneer in the green hydrogen ecosystem and early positioning within this ecosystem is one of the most important components of our new economy and sustainability oriented growth strategy. Today, many of our Group companies have implemented significant investments in this field. While these investments continue at full speed, simultaneously, through our Corporate Venture Capital Fund Sabancı Ventures, we accompany equipment manufacturing startups in their global growth journey. This year, we have demonstrated our determination in this field by investing first in Singapore-based SungreenH2 and now in Switzerland-based GRZ. As the "Sabancı of the World", we will continue to reinforce our vision of being a developer of future technologies, not a customer, with new investments," he said.

Noris Gallandat, CEO of GRZ Technologies SA, said: "We are very happy and excited to enter into this strategic partnership with Sabancı. We are confident that this collaboration will take GRZ to the next level and create great opportunities for our technology. We believe that Sabancı is one of the right partners for us for our goals of opening up to new markets and commercializing our solutions."